

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KRISHNA KAWATCH DEVELOPER			AAKFK8402E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	9th Floor					
	Road/Street/Post Office	Area/Locality		Status Firm		
	16A, BRABOURNE ROAD	BRABOURNE ROAD		Aadhaar Number/Enrollment ID		
	Town/City/District	State	Pin/ZipCode			
	KOLKATA	WEST BENGAL	700001			
	Designation of AO(Ward/Circle) ITO WD 52(3)/KOL			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 274246831301017			Date(DD/MM/YYYY) 30-10-2017		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	5333191
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	5333190
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	1647956
	5	Interest payable			5	160312
	6	Total tax and interest payable			6	1808268
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	317482
			c	TCS	7c	0
			d	Self Assessment Tax	7d	1490786
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	1808268
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by MANISH PODDARin the capacity of PARTNERhaving PAN AGHPP0395C from IP Address 106.203.131.48 on 30-10-2017 at KOLKATADsc Sl No & issuer 1396880777CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

KRISHNA KAWATCH DEVELOPER
16A, BRABOURNE ROAD
Kolkata - 700 001

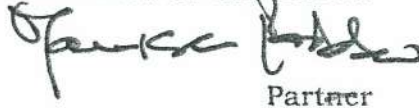
Accounting Year : 2016-2017

Assessment Year : 2017-2018

Computation of Total Income

<u>Particulars</u>	<u>Amount</u>
<u>Income from Business or Profession</u>	
Total Income as per Profit & Loss A/c.	5091783.00
Add: <u>Expenses Disallowed</u>	
Interest on Income Tax	241408.00
Less: <u>Income treated under other head</u>	5333191.00
Interest	5471.00
	5327720.00
<u>Income from other Sources</u>	
Interest Income	5471.00
	5333191.00
Total Income (Rounded off)	5333191.00
Tax Payable @ 30%	1599957.00
Add : Education Cess	47999.00
Total Tax Payable	1647956.00
Add: Interest Under 234B	93128.00
Interest Under 234C	67184.00
	1808268.00
Less: Tds Receivable	317482.00
Net Tax Payable	1490786.00

KRISHNA KAWATCH DEVELOPER


Partner



AUDITORS REPORT

We have audited the attached Balance Sheet of KRISHNA KAWATCH DEVELOPER of 16A, BRABOURNE ROAD, KOLKATA-700001 as at 31st March, 2017 and Profit & Loss Account for the year ended on that date both annexed hereto. These financial statements are the responsibility of the Firm. Our responsibility is to express an opinion on this financial statement based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Firm, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report as follows:

- a) The Statement of Accounts are in agreement with the Books of Account maintained by the firm.
- b) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- c) In our opinion, proper books of accounts have been kept by the Firm, so far as it appears from our examination of those books.
- d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:-

- i) In the case of Balance Sheet, of the state of affairs of the above named Firm as at 31st March, 2017

AND

- ii) In case of Profit & Loss Account, of the Profit of the Individual for the year ended on that date.

FOR VINEET KHETAN & ASSOCIATES

CHARTERED ACCOUNTANTS



VINEET KHETAN

(PROPRIETOR)

PLACE: KOLKATA

DATED:

KRISHNA KAWATCH DEVELOPER
16A, BRABOURNE ROAD, KOLKATA-700001
BALANCE SHEET AS AT 31/03/2017

(IN RUPEES)			
S. N	PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2017
I	CAPITAL AND LIABILITIES: -		
1	PARTNER'S CAPITAL	A	7,793,255.01
3	UNSECURED LOAN	B	42,348,188.00
4	CURRENT LIABILITIES & PROVISIONS: -	C	
	SUNDRY CREDITORS		11,794,138.58
	OTHER LIABILITIES		2,844,122.31
	TOTAL		64,779,703.90
II	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS	D	
	(i) TANGIBLE ASSTS		18,049.00
2	CURRENT ASSETS: -	E	
	INVENTORY		7,523,116.75
	(c) CASH AND CASH EQUIVALENTS		2,924,388.00
	SUNDRY CUSTOMERS		44,643,017.73
3	LOANS & ADVANCES: -	F	9,671,132.42
	TOTAL		64,779,703.90

As per our report of even date annexed
For **VINEET KHETAN & ASSOCIATES**
(Chartered Accountants)

Place: 3B, LAL BAZAR STREET
5th Floor, Room No. 7
Kolkata - 700 001.



Vineet
VINEET KHETAN
PROPRIETOR
MEMB.NO. 060270
FIRM REGD. NO. 324428E

Date:
Place: Kolkata

KRISHNA KAWATCH DEVELOPER
Krishna Kawatch Developer
Partner

KRISHNA KAWATCH DEVELOPER
Krishna Kawatch Developer
Partner

KRISHNA KAWATCH DEVELOPER
PROFIT & LOSS A/C FOR THE YEAR ENDED 31/03/2017

PARTICULARS	31/03/2017	PARTICULARS	31/03/2017
To Opening (WIP)	42254148.28	By Sale	75690861.00
To, Land	3000000.00	" Contract Sales (Tender)	22041339.73
To, Stamp Duty	253572.00		
To, Material Cost	23823415		
To, Labour Charges	12818226.68	" Closing Stock (WIP) -Authpur	3856218.00
To, Lift & AC Installation	1006106.00	" Closing Stock of flats	3666898.75
To Repair & Maintanance	54678.00		
To, Motor Car Exp.	390505.00		
To, Misc Site Expenses	251664.00		
To, Travelling & Conveyance	114210.00		
To, Printing & Stationary	42921.00		
To, Tender Fees	38829.21		
To, Furniture & Fixture	3841652.00		
To, Electrical Charges	273970.00		
To, Professional Fees	1775137.00		
To, Telephone Expenses	28990.00		
To, Advertisement	13100.00		
To, Security Charges	495527.00		
To, Transportaion	34929.00		
To, Salary & Others	2038409		
To, Machinery	17850		
To, Interest paid on Loan (Bank)	3098040		
To, Int on Unsecured Loan	3900692.00		
To, Insurance	156577.00		
To, Service Tax	163789.30		
To, Gross Profit c/d	5368380.01		
	105255317.48		105255317.48
To Bank Charges	9617.00	By, Gross Profit C/d	5368380.01
To Interest on I Tax	241408.00		
To Audit Fees	8050.00	By Interest	5,471.00
To Rates & Taxes	2600.00		
To Depreciation	20393.00		
To Net Profit before tax	5091783.01		
	5373851.01		5373851.01
To, Provision for Income Tax	1567248.00	By Net Profit before tax b/f	5091783.01
<u>To Net profit transferred to capital</u>			
Manish Poddar	3172081.51		
Utkaarsh K Mody	352453.50		
	5091783.01		5091783.01

As per our report of even date annexed
For **VINEET KHETAN & ASSOCIATES**

Place: 3B, LAL BAZAR STREET
5th Floor, Room No. 7
Kolkata - 700 001.

Date:
Place: Kolkata

✓
VINEET KHETAN
PROPRIETOR

MEMB.NO. 060270
FIRM REGD. NO. 324428E



KRISHNA KAWATCH DEVELOPER

Manish Poddar
Partner

KRISHNA KAWATCH DEVELOPER

Utkaarsh K. Mody
Partner

KRISHNA KAWATCH DEVELOPER
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2017

NOTE N **PARTICULARS** **AS AT 31ST MARCH,2017**
A **DETAILED OF PARTNER'S CAPITAL ACCOUNT**

NAME	OPENING CAPITAL AMOUNT	AMOUNT WITHDR AWN	SHARE OF PROFIT/(LOS S)	CLOSING BALANCE OF CAPITAL
MANISH PODDAR	4257498.00	0	3172081.51	7429579.51
NAWAL SUROLIA	-8516.00	0	0	-8516
UTKAARSH K MODY	19738.00	0	352453.50	372191.50
	4268720.00	0	3524535.006	7793255.01

B **ANNEXTURE OF UN-SECURED LOAN**

<u>Party Name</u>	<u>Amount</u>
COSMIC NUKETAN PVT LTD	41499.00
DIGITAK VINIAMY PVT LTD	2515942.00
OVAL DEALERS PVT LTD	5945500.00
INNATE DEVELOPERS PVT LTD	864800.00
SHAKTI SUPPLIERS PVT LTD	540500.00
ACTION SALES AGENCY PVT. LTD.	1513400.00
TOWER MERCANTILES PVT LTD	1081000.00
WESTERN MERCHANT PVT LTD	540500.00
MOONLIGHT CREATIONS PVT LTD	3351100.00
SOUTHWEST CONSTRUCTION PVT. LTD.	24981047.00
PREMKUNJ DEVELOPERS PVT LTD	972900.00
TOTAL	42348188.00

C CURRENT LIABILITIES & PROVISION-
ANNEXTURE OF SUNDRY CREDITORS

<u>Party Name</u>	<u>Amount</u>
ANJU DEVI	61901.00
PAL ELECTRICALS	13405.00
BHOWMIK CONSTRUCTION	8635.00
B S ENTERPRISE	107454.00
GUPTA SANITARY STORES	12517.00
RAJ TRIMURTI INFRAPROJECTS PVT LTD	3002490.00
SK ALI HOSSAIN	21237.00
S D ENTERPRISES	349491.48
S K SAHOO	48350.00
MAXX INTERIOR	54630.00
S PA CONSULTANTS	74539.00
S R ENGINEERING ENT	591634.50
UNIQUE ENGINEERING CONSULTANCY	32400.00
RAGHUPATI PODDAR	40309.75
BRAHMANAND MOUYRA	45248.00
VAISHALI CONSTRUCTION	24462.00
RAJESH SINGH	60150.00
K G ENTERPRISE	4653209.68
R.B.Gupta & Co.	24360.00
RAJ TRIMURTY ENTERPRISE	2559592.17
AMULYA BALA	8123.00
TOTAL	11794138.58



NOTE : "E"

DEPRECIATION CHART FOR THE FINANCIAL YEAR 2016-17						
ASSETS	OP.BAL.	ADDITION	DATE OF PURCHASE	RATE	DEPRECIATION	CL.BAL
COMPUTER	29412	9030	27/09/2016	60%	20393	18049
TOTAL	29412	9030			20393	18049

KRISHNA KAWATCH DEVELOPER

Prince Khatun
Partner

KRISHNA KAWATCH DEVELOPER

Prakash C. Ghosh
Partner



ANNEXTURE OF OTHER LIABILITIES

Detailed of Outstanding Liabilities

Name of Party

RANAJIT ROY	5370.00	
SUL STEEL	1321.00	
I TAX PAYABLE	3114.00	
P.TAX PAYABLE	110.00	
RETAINTION MONEY	490392.31	
NAWAL SUROLIA	34185.00	
Amitav Bose	2000.00	
ELECTRICITY PAYABLE	29218.00	
TRANSFORMER INSTALLATION	285000.00	
AUDITOR	3420.00	854130.31

Provisions:

TDS PAYABLE	422744.00	
Income Tax A.Y 2017-18	1567248.00	
Service Tax Payable	0.00	
TDS on Interest	0.00	

TOTAL	1989992.00	
	2844122.31	

BANK BALANCE-

	3/31/2017	
IDBI Bank	2495578.00	
ICICI BANK	10000.00	
Andhra Bank	10000.00	
ALLAHABAD BANK	272896.00	
	2788474.00	

CASH BALANCE-

Cash In Hand	135914.00	
	2924388.00	

LOANS & ADVANCES: -

Advance recoverable in cash or in
kind for value to be received(Net of
Service Tax receivable-payable)

1215785.42

Other Advances-

SHREE MANISH PODDAR	5050000
STAFF ADVANCE	17000
SECURITY DEPOSIT	816201
TDS	1642
KABITA ENT	10000
KONE ELEVATOR INDIA PVT LTD	10430
N S CONSTRUCTION	2500000
UTKAARSH MODY	30074
KRIPA NARAYAN SHUKLA	20000

TOTAL	9671132.42
	9671132.42



Krishna Kawatch Developers

Detailed working on percentage completion of Bhatpara for 60269 sq.ft. as on 31st March 2017

Particulars	Total	Considered in 31.03.16	Considered in 31.03.17
Total Estimated Sale			
- Residential 113423259			
- Commercial 20552180			
- Guest House 12066750			
- Car Parking (6 Nos.) 1450000			
	147,492,189.00		
Total Estimated Cost	137,539,756.47		
Total Estimated Profit	9,952,432.53		
Total Area	61964		
Per square feet cost Estimated (in Rs.)	2,220		
Unsold Stock	1,652		
Cost of Unsold Stock	3,666,898		
Total Area sold	60,312		
Total cost incurred till 31.03.17	137539756.47	103927267.28	33612489.19
% completion on cost basis	100.000%	87.040%	12.960%
Hence 100% of Total Value Sold Considered till 31.3.17.	100.00%	51.65%	48.35%
Sales	143093177.00	67402315.59	75690861.41
Cost	133872857.66	61673118.94	72199738.72
51.65% of Total Estimated Profit	9220319.34	5729196.65	3491122.69
Total Profit Recognised	9220319.34	5729196.65	3491122.69

KRISHNA KAWATCH DEVELOPER

[Signature]
Partner

KRISHNA KAWATCH DEVELOPER

[Signature]
Partner



KRISHNA KAWATCH DEVELOPER

TOTAL EXPENSES FOR DIFFERENT SITES FOR THE YEAR 2016-17

PARTICULARS	BHATPARA SITE	AUTHPUR SITE	TENDER	TOTAL
Land	-	3,000,000	-	3,000,000
Stamp Duty	-	253,572	-	253,572
Building(Pota Cabin)	-	-	-	-
Material	11,544,575	186,792	12,092,048	23,823,415
Labour Charges	5,809,128	3,000	7,006,099	12,818,227
Repair & Maintainance	52,698	1,980	-	54,678
Motor Car Expenses	390,505	-	-	390,505
General Expenses	230,664	-	21,000	251,664
Conveyance Charges	113,161	1,049	-	114,210
Printing & Stationary	42,696	225	-	42,921
Tender Fees	-	-	38,829.21	38,829
Furniture & Fixture	3,841,652	-	-	3,841,652
Electrical Charges	273,970	-	-	273,970
Professional Charges	1,695,387	79,750	-	1,775,137
Telephone Charges	28,990	-	-	28,990
Advertisement	13,100	-	-	13,100
Security Charges	463,527	32,000	-	495,527
Architect Fees	-	-	-	-
Transportation Charges	34,929	-	-	34,929
Salary & Other Perks	1,758,409	280,000	-	2,038,409
Machinery	-	17,850	-	17,850
Fire License	-	-	-	-
Bank Interest and Charges	3,098,040	-	-	3,098,040
Interest on Loan	3,900,692	-	-	3,900,692
Insurance Charges	156,577	-	-	156,577
Rates & Taxes	-	-	-	-
Service Tax	163,789	-	-	163,789
AC Installation	-	-	1,006,106	1,006,106
			-	-
Less:- Scarp sales	0	-	-	-
				-
				-
GRAND TOTAL	33,612,489	3,856,218	20,164,082	57,632,789



KRISHNA KAWATCH DEVELOPER
16A, BRABOURNE ROAD, KOLKATA-700001
STATEMENT OF LAND & DEVELOPMENT

<u>PARTICULARS</u>	<u>OPENING BALANCE AS ON (01.04.16)</u>	<u>DURING THE YEAR</u>	<u>TOTAL AS ON(31.03.17)</u>
Land	1,043,538	-	1,043,538
Building(Pota Cabin)	317,800	-	317,800
Material	54,990,770	11,544,575	66,535,345
labour Charges	22,903,613	5,809,128	28,712,741
Repair & Maintenance	345,026	52,698	397,724
Motor Car expenses	373,982	390,505	764,487
General Expenses	948,765	230,664	1,179,429
Conveyance charges	716,967	113,161	830,128
Printing & Stationery	197,051	42,696	239,747
Furniture & fittings	308,210	3,841,652	4,149,862
Electrical charges	909,353	273,970	1,183,323
Professional Charges	2,157,378	1,695,387	3,852,765
Telephone Expenses	40,944	28,990	69,934
Advertisement	391,621	13,100	404,721
Security Charges	1,882,076	463,527	2,345,603
Architect Charges	1,478,589	-	1,478,589
Transport Charges	490,899	34,929	525,828
Salary & other Perks	4,370,425	1,758,409	6,128,834
Fire License	31,721	-	31,721
Bank interest incl charges	3,474,975	3,098,040	6,573,015
Interest	6,348,737	3,900,692	10,249,429
Insurance	162,426	156,577	319,003
Rates & taxes	85,288	-	85,288
Service Tax	45,578	163,789	209,367
Less: Sale Of Scrap	(88,464)		(88,464)
	103,927,267	33,612,489	137,539,756

TOTAL COST OF CONSTRUCTION	137539756.47
<u>Less:- Considered in March 16</u>	<u>61673119.00</u>
<u>Cost considered in March 17</u>	<u>72199738.72</u>
Closing Stock of Unsold Stock	<u>3666898.75</u>



KRISHNA KAWATCH DEVELOPER

STATEMENT OF TENDER (BHATPARA MUNICIPALITY)

PARTICULARS	Opening As on 01.04.2016	During the year	Total As on 31.03.2017
Material	-	12,092,048.00	12,092,048.00
Labour	-	7,006,098.68	7,006,098.68
AC Installation	-	1,006,106.00	1,006,106.00
Misc Expences	-	21,000.00	21,000.00
Tender Fee	-	38829.21	38829.21
TOTAL	-	20,164,081.89	20,164,081.89



KRISHNA KAWATCH DEVELOPER
16A, BRABOURNE ROAD, KOLKATA-700001
STATEMNT OF LAND & DEVELOPMENT (AUTHPUR)

NOTE:- E

<u>PARTICULARS</u>	<u>OPENING</u> <u>BALANCE AS ON</u>	<u>DURING</u> <u>THE YEAR</u>	<u>TOTAL AS</u> <u>ON(31.03.17)</u>
Land	0.00	3000000.00	3000000.00
Stamp Duty	0.00	253572.00	253572.00
Material	0.00	186792.00	186792.00
labour Charges	0.00	3000.00	3000.00
Repair & Maintenance	0.00	1980.00	1980.00
Conveyance charges	0.00	1049.00	1049.00
Printing & Stationery	0.00	225.00	225.00
Professional Charges	0.00	79750.00	79750.00
Machinary	0.00	17850.00	17850.00
Security Charges	0.00	32000.00	32000.00
Salary	0.00	280000.00	280000.00
	0.00	3856218.00	3856218.00



KRISHNA KAWATCH DEVELOPER
DETAILED WORKING OF SALE

PARTICULARS	TOTAL SALABLE DETAILS			SOLD DETAILS			UNSOLD DETAILS(Estimated)		
	AREA	RATE	AMOUNT	SOLD AREA	RATE	AMOUNT	UNSOLD AREA	RATE	AMOUNT
RESIDENTIAL FLATS	47892		113423259	46840		110024247	1052		3399012
COMMERCIAL FLATS	7809		20552180	7809		20552180	0		0
GUEST HOUSE	5363		12066750	5363		12066750	0		0
CAR PARKING (6NOS)	900		1450000	300		450000	600		1000000
TOTAL	61964		147492189	60312		143093177	1652		4399012

DETAILED WORKING OF COST

	AREA	RATE	AMOUNT
ACTUAL COST	61964	2219.672	137539757
COST OF SOLD AREA	60312	2219.672	133872858
COST OF UNSOLD AREA	1652	2219.672	3666898

DETAILED WORKING FOR P/L A/C

A/C PROJECTS	TOTAL	CONSIDERED IN MAR16	CONSIDERED IN MAR17
TOTAL ACTUAL SALE	143093177	67402316	75690861
TOTAL ACTUAL COST(sold)	133872858	61673119	72199739
TOTAL PROFIT (A)	9220319	5729197	3491122

A/C TENDER	TOTAL	CONSIDERED IN MAR16	CONSIDERED IN MAR17
TOTAL TENDER INCOME	22041340	0	22041340
TOTAL TENDER EXPENDITURE	20125253	0	20125253
TOTAL PROFIT (B)	1916087	0	1916087

A/C OTHERS	TOTAL	CONSIDERED IN MAR16	CONSIDERED IN MAR17
INTEREST RECEIVED	5471	0	5471
UNSOLD STOCKS	3666898	0	3666898
TOTAL PROFIT (C)	3672369	0	3672369

total 9079578.21

DETAILED WORKING OF UNSOLD AREA

	SALE DETAILS		COST DETAILS		PROFIT DETAILS	
	AREA	AMOUNT				
UNSOLD AREA	1652	4399012	1652	3666898	1652	732113.856

